

Sound advice

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SNOCOPE NEWS & INFORMATION • SUMMER 2025

Upcoming Webinars

July 16

Home Ownership

August 13

Preparing for Retirement

August 27

Savvy Generational Planning

September 10

Fraud, Identity Theft and
Cybersecurity (only at noon)

September 24

Washington State PERS
Lunch and Learn in Person
Snohomish County Complex

For information on our webinar
series, visit: [https://www.](https://www.sncope.com/financial-wellness/)
[sncope.com/financial-wellness/](https://www.sncope.com/financial-wellness/)

[program-schedule](https://www.sncope.com/financial-wellness/program-schedule)

or can this QR:



2025 Holiday Schedule

INDEPENDENCE DAY

Friday, July 4, 2025

LABOR DAY

Monday, September 1, 2025

VETERANS DAY OBSERVED

Tuesday, November 11, 2025

THANKSGIVING DAY

Thursday, November 27, 2025

DAY AFTER THANKSGIVING

Friday, November 28, 2025

CHRISTMAS EVE

Wednesday, December 24, 2025

Branch closing at 3:00pm

CHRISTMAS

Thursday, December 25, 2025

Your Emergency Fund...The Cornerstone of Your Financial Wellness.



Many factors contribute to the overall state of an individual's or family's financial health, and one such factor is the ability to plan ahead. In order to be financially prepared for the future, you'll want to start an emergency fund.

What Is an Emergency Fund?

An emergency fund is intended to cover the unplanned expenses that arise when life throws you an unexpected curveball: a job loss, a house flood, an illness, etc. Since this is a fund that you will ultimately depend on to get you through any unpredicted financial setback, it must be completely reliable in its ability to provide at any time. Therefore, it would better serve you to allocate this cash to a savings account, where your funds are guaranteed, as opposed to investing it in the stock market.

An effective emergency fund should also hold liquid or short-term, accessible investments. In the ideal scenario, you won't ever have to dip into your emergency fund for immediate costs, and you can continue building it as a long-term investment that may eventually go into your retirement fund. A more realistic situation,

however, predicts that there will be certain occasions in which these types of immediate costs do arise and will require you to access your savings. To make the most of your investment, it's a good idea to split your emergency fund into two separate accounts based on specific needs:

Short-Term Emergency Funds

- Use for smaller, immediate emergencies (having a car repaired, replacing a laptop, etc.)
- Use to hold you over until you're able to access your long-term account funds in the event of a more serious emergency
- Store in an easily accessible account; one that bears little interest
- The account should have a debit card attached

Long-Term Emergency Funds

- Use for bigger, more extreme emergencies (natural disaster, medical expenses, job layoffs)
- Account accessibility is less important (if you have a short-term emergency fund, this can cover you during the time it takes for your

Continued on back...

-- Editor's Note --

One of the great parts of being in this community is the opportunity we have to give back, and to interact with our members. Here's what's on the calendar:

July - Bluey Day at the AquaSox

July - Snohomish County K9 Foundation Golf Event

August - National Night Out

October - Shred Week

October - YWCA Women's Shelter food drive and fundraiser

October - National Adoption Day

October - Breast Cancer Walk

November - Christmas House toy drive and fundraiser

November - Skip-A-Pay for Childrens Miracle Network

November - Snohomish County K9 Fundraiser Dinner

December - Holiday Loans

December - Ten Days!

Debit Cards

Lost/Stolen: 1-833-933-1681

Outside US: 1-812-647-9794

Disputes/Fraud: 1-866-279-1399

(M-F 5AM-5PM PST, after 5PM, voicemails answered the next business day.)

After Hours Card Services Support:

1-501-246-8497

Visa Credit Cards

425-405-9973 #1

1-844-SnoCope / 1-844-766-2673

After Hours (24/7/365):

1-800-325-3678

CO-OP Shared Branching

www.co-opsharedbranch.org

24-Hour Call Center: 866.692.8669

CO-OP Shared Branches/ATMs

SnoCope Credit Union

NMLS ID #673299

Your savings federally insured to \$250,000
by the National Credit Union Administration,
A U.S. Government Agency.



When we come together - Dawson Place WINS!

The April supply drive and fundraiser was a huge success!

Thank You Members!

When the call came out, like it does every year to help the kids and teens going through trauma and seeking the services of Dawson Place, we answer the call. But as you know by now, the need was too great for just SnoCope to respond on our own, so three years ago we reached out to Northwest Plus, Mill Town, Nordstrom FCU, Mountain Crest and Community Healthcare Credit Unions for help. There's strength in numbers and all our members together are a great community group.

Wow! It was a great result this year! Collectively, we raised \$10,200 in cash donations and about \$8,000 in supplies. We gathered everything up on May 6th and delivered to Dawson and they were taken aback by your generosity and our continued efforts.



All the CEOs have committed to the project for 2026 and we have some lofty goals to beat next year. We hope you'll help us meet our new goals. Thank you so much for your support of the kids at Dawson!

Your Emergency Fund...The Cornerstone of Your Financial Wellness (continued)

long-term funds to liquidate)

- Store in an account that earns a slightly higher level of interest

Essentially, an emergency fund gives you a form of financial security that you can depend on to help you out when you're in a bind. It is never too soon to start building your emergency fund; getting an early start will help reinforce good money management habits and give you more time to grow your savings.

How big should your emergency fund be?

Financial experts advise an emergency fund savings to equal at least six months' worth of expenses. If you have other monetary priorities that prevent you from reaching this total right away—such as paying off debt—then pick a smaller number like \$1,000 and start building your fund with this total in mind to serve as a temporary cushion while you apply your savings efforts toward getting out of debt. Once you've cleared your debt or gotten rid of your other monetary obligations, you can start adding to the \$1,000 you've already set aside to reach the goal of six months' worth of expenses.

How to Calculate Six Months' Worth of Expenses:

The easiest way to do this is to examine your monthly budget for all household essentials and multiply this by six. If you are using a financial

budgeting software program or app, you can review your expenses from the last six months and use this total as the target goal for your emergency fund savings.

Make sure to account for all essential expenditures including:

- Insurance (life, health, death, auto, etc.)
- Groceries
- Loans
- Utilities
- Cell phone bill
- Mortgage or rent payments
- Incidentals (the random, one-off costs that come up occasionally)
- Other miscellaneous payments (i.e., those made once or a few times per year)

Everyone's emergency fund will be different depending on how much you can spend every month and how much you are able to put aside regularly. Also, remember that your savings will be divided between your short-term emergency fund and your long-term emergency fund, with the latter usually containing the majority.

More information on emergency funds is readily available through our Enrich platform. Available for free to everyone: <https://snocope.enrich.org/courses/emergency-fund>