

Sound advice

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SNOCOPE NEWS & INFORMATION • SPRING 2025

!! MEMBER NOTICE !!

STARTING MARCH 14TH
 SnoCope will close at
 5pm on Fridays. For your
 convenience, our ATM
 takes deposits.

Upcoming Webinars

March 19
The Family Caregiving Challenge

April 15
PERS in Person
 Snohomish County Complex
 Stillaguamish and Skykomish

MAY 21
**Recovering from Financial
 Hardship**

2025 Holiday Schedule

MEMORIAL DAY
 Monday, May 26, 2025

JUNETEENTH
 Thursday, June 19, 2025

INDEPENDENCE DAY
 Friday, July 4, 2025

LABOR DAY
 Monday, September 1, 2025

VETERANS DAY OBSERVED
 Monday, November 11, 2025

THANKSGIVING DAY
 Thursday, November 27, 2025

DAY AFTER THANKSGIVING
 Friday, November 28, 2025

CHRISTMAS EVE
 Wednesday, December 24, 2025
 Branch closing at 3:00pm

CHRISTMAS
 Thursday, December 25, 2025

New Year - New (Better) Credit Score. SnoCope Can Help!



A credit score is a number between 300-850 that shows lenders your level of creditworthiness. The higher your credit score is, the more likely you are to be approved by a lender for a loan, mortgage, or any type of credit. There are multiple factors that go into determining your credit score, including how well you pay your bills, how much credit you use, and how much debt you have. These figures are all taken from your credit report in order to calculate your credit score.

How Credit Scores Are Created

Credit scores are calculated using information from your credit reports, which contain detailed information about your credit history and activity. The three main credit bureaus—Equifax, Experian, and TransUnion—update your credit report once every 30 to 45 days. The companies that create credit scores, like VantageScore and FICO, take your reports and run them through a scoring model to calculate your credit score. Ultimately, your credit score is an ongoing reflection of the good and the bad found in your credit report.

Understand You Have More Than One Credit Score. Not everyone knows that they can have several different credit scores. This is because each of the three credit bureaus uses their own unique scoring model to calculate your credit score, giving you a handful of similar, but slightly different scores. All of these scores reflect the information found on your credit report and may only differ by a few points. To put this into perspective, let's look at the general ranges of the two most common scoring models:

Credit Score Range	FICO	VantageScore 3.0
Excellent	800-850	781-850
Very good	740-799	—
Good	670-739	661-780
Fair	580-669	601-660
Poor	300-579	500-600
Very poor	—	300-499

A potential lender might look at any one of the available scores when checking your credit; they're all similar enough that they give the same general impression of your creditworthiness. Some lenders—like auto loan lenders—even use

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-- Editor's Note --

One of the great parts of being a credit union in this community is the opportunity we have to give back to the area we call 'home'.

2025 is underway and we have a busy year planned. Currently on the calendar:

April - Dawson Place supply drive and fundraiser

June - Everett Animal Shelter supply drive and fundraiser

July - Bluey Day at the AquaSox

July - Snohomish County K9 Foundation Golf Event

August - National Night Out

October - YWCA Women's Shelter food drive and fundraiser

October - National Adoption Day

October - Breast Cancer Walk

November - Christmas House toy drive and fundraiser

Debit Cards

Lost/Stolen: 1-833-933-1681

Outside US: 1-812-647-9794

Disputes/Fraud: 1-866-279-1399

(M-F 5AM-5PM PST, after 5PM,

voicemails which will be answered the next business day.)

After Hours Card Services Support:

1-501-246-8497

Visa Credit Cards

425-405-9973 #1

1-844-SnoCope / 1-844-766-2673

After Hours (24/7/365):

1-800-325-3678

CO-OP Shared Branching

www.co-opsharedbranch.org

24-Hour Call Center: 866.692.8669

CO-OP Shared Branches/ATMs



NMLS ID #673299

Your savings federally insured to \$250,000
NCUA
by the National Credit Union Administration,
A U.S. Government Agency.



SnoCope Credit Union is looking for volunteers for our Board of Directors and Supervisory Committee. If you are interested in serving, you are invited to apply.

To apply, complete the following documents:

- A Volunteer Application
- A Volunteer Agreement
- Code of Ethics Statement

[\(click here to download them\)](#)

Then mail your information to:
SnoCope Nominating Committee
P.O. Box 720
Everett, WA 98206
or email by clicking [here](#)

(continued) New Year - New (Better) Credit Score. SnoCope Can Help!

industry-specific credit scores that differ from standard consumer credit scores. It's important to note that the credit score you see when using an educational credit scoring model like VantageScore 3.0 may not be the same one that a particular lender uses to determine your credit risk.

Since the differences between credit scores calculated by different models can be minor, it's best not to worry about exactly what a potential lender might see. Instead, you can think of your credit score more as a general measure of your financial health.

What Is a Good Credit Score

So, what is considered a good credit score? Generally, a score of 670 or higher is considered good. However, different credit scoring models will label your credit score differently. For example, as you saw above, FICO deems a score of 670 to 739 to be good, while VantageScore 3.0 labels a score of 661 to 780 as good.

SnoCope Annual Meeting

April 17, 2025 at 5:30pm

Snohomish County Complex
Stillaguamish and Skykomish
Public Meeting Rooms

Briefly, The Board determines strategic direction, and is responsible for financial safety and soundness of the organization and ensures that the Policies and Procedures established are maintained in accordance with applicable law and regulations, and that the Credit Union remains in compliance with both.

The Supervisory Committee is the auditing entity of the Credit Union are specifically responsible to review internal controls and procedures, perform account verification, and initiate the annual audit from a local CPA firm. The Credit Union's Supervisory Committee assists the Board of Directors in fulfilling its oversight responsibilities.

For complete details, visit our webpage dedicated to the Board of Directors and Supervisory Committee found [here](#).

Ultimately, a higher score can make you more likely to be approved for a loan or credit application. A high score can also lead to better offers on rates and terms. A low credit score, on the other hand, can lead to higher rates and unfavorable terms.

How Can I Improve My Credit Score? So, if one of your New Year's resolutions was to improve your credit score...*how do you do that?* Well, glad you asked. SnoCope in our partnership with **Enrich** has all sorts of educational materials, courses, programs, videos and will even give provide you with your Experian credit score for FREE so you can see how you improve. Access to Enrich is totally free, SnoCope offers it to members and non-members alike just as another facet of our Financial Literacy Program.

To access Enrich, you can visit the SnoCope website, or visit: <https://snocope.enrich.org/credit> to embark on all the information regarding credit scores, and getting your credit score and the courses on how to improve your rating.