

Sound *advice*

SNOCOPE NEWS & INFORMATION • SUMMER 2018

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Winners of SnoCope's April Website Launch Drawing

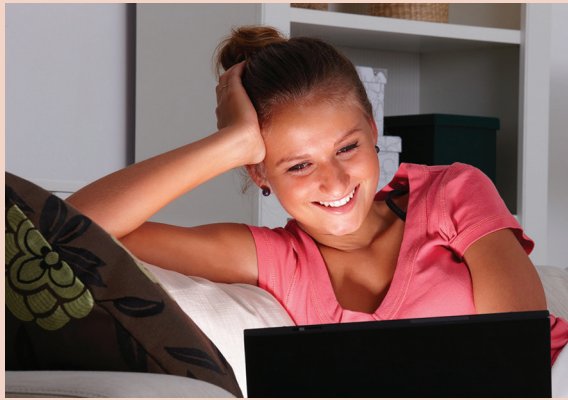
We celebrated the launch of SnoCope's new website during the week of April 16th - 20th. During that week, members who visited the branch had the opportunity of entering their name into a drawing for a SnoCope jacket. Two winners names were drawn. Let's congratulate Cindy R. and Ginny B. the winners of SnoCope's stylish corporate gear.



Cindy R. and Steve Ellis,
CEO



Josey Holscher, Branch
Manager and Virginia B.



Don't Ditch Your Savings Account Yet!

With interest rates on savings accounts low enough to be nearly negligible for the purpose of building wealth, you may be asking yourself, "Why shouldn't I close the account and put my money to work in the market?" Here are some good reasons to hold off on closing your account and splitting your savings between your checking and brokerage accounts:

It's easier to save for an emergency. You should always have funds available in case of an emergency. A common rule of thumb is to have the equivalent of three to six months of your regular expenses on hand. If you keep this money in a checking account, you might inadvertently use more of it than you expect, especially if you have auto-pay set up for your bills.

You've got a big purchase coming up in the near future. If you know you'll need \$5,000 for a new car soon or \$20,000 for the down payment on a house sometime in the next year, you should keep your money where it will be "safe." Stock prices can fall and markets can move lower — and you don't want to be a few thousand dollars short when you need it.

You won't spend what you don't "see." It's a good idea to separate your savings from your disposable income. If you see a large balance in your checking account each month after you've taken care of your important budget items, you may be more likely to splurge. On the other hand, if you regularly move money into savings so that the remainder of your checking account matches what you budgeted for your monthly expenses, you'll be less likely to overspend.

Interest rates could head back up any time. Speculation that the Federal Open Market Committee will hike rates has been rampant quarter after quarter, with no change. Rates have been low for a long time, but they may not be this low forever.

Savings accounts provide an extra layer of security. Do you use a debit card to access the funds in your checking account? If you accidentally drop the card somewhere, an unscrupulous stranger could go on a spending spree until you notice and cancel the card. Card numbers are compromised in internet security breaches almost every month. Should someone else get access to your data through either of these situations, they'll have to do some extra work in order to get to funds in your savings account.

However, for the same reasons that you move excess cash from your checking account into your savings account, you may want to move funds from your savings into wise investments. This is especially true if the amount of your savings is significantly greater than the sum of your emergency fund, or any large- to medium-term expenses. Check with your credit union to see what type of investment or brokerage services they offer. Credit unions follow conservative investment practices, and since credit unions are not-for-profit, all earnings are returned to their members in the form of high-interest savings and low-rate loans.



Adopt One Of These Adorable Piggies from SnoCope Credit Union

An old fashioned way to practice thriftiness and the ideal gift for your daughter or son, grandchildren, nieces and nephews, your next door neighbor, the baby-sitter, or maybe just for you.

2018 Holiday Calendar

NEW YEAR'S DAY OBSERVED
Monday, January 1, 2018

MARTIN LUTHER KING DAY
Monday, January 15, 2018

PRESIDENT'S DAY
Monday, February 19, 2018

MEMORIAL DAY
Monday, May 28, 2018

INDEPENDENCE DAY
Wednesday, July 4, 2018

LABOR DAY
Monday, September 3, 2018

VETERAN'S DAY OBSERVED
Monday, November 12, 2018

THANKSGIVING DAY
Thursday, November 22, 2018

DAY AFTER THANKSGIVING
Friday, November 23, 2018

DAY BEFORE CHRISTMAS
EARLY CLOSE 3PM
Monday, December 24, 2018

CHRISTMAS DAY HOLIDAY
Tuesday, December 25, 2018

NEW YEAR'S DAY
Tuesday, January 1, 2019

E-mail: snocope@snocope.org

Lost/Stolen ATM/Debit Cards / 24/7

After Hours: 800-472-3272

Lost/Stolen Credit Cards / 24/7

Business Hours: 800-325-3678

Sprig Mobile Account Access:

866-698-8896 / www.getsprig.com

CO-OP Shared Branching

www.co-opsharedbranch.org

24-Hour Call Center: 866.692.8669

CO-OP Shared Branches/ATMs

1-888-748-3266

SnoCope Credit
Union

NMLS ID #673299

Your savings federally insured to \$250,000

NCUA

by the National Credit Union Administration,
A U.S. Government Agency.



Continued from Adopt One Of These...

They are made of durable soft pink plastic with an easy twist on rose colored nose and a round pink body that's pretty much unbreakable.

Piggy banks are a great way to stash those unwanted pennies you find in the bottom of your purse or your pocket or loose change in the cushions of the sofa. Adopt one of these little guys and you'll be pleasantly surprised when you see how fast they get stuffed with coins.

Get your little piggy for just \$10 and 100% of the proceeds raised from his adoption will go to the Children's Miracle Network for 2019. But don't wait too long. Supplies are limited and members have already discovered them on display in the branch looking for their favorite forever home.

UPCOMING EVENTS

Preparing for Retirement Seminar - July 12, 2018

National Night Out - August 7, 2018

AquaSox - July 13 & August 10, 2018

Home Improvement Loans Just In Time For Summer June 15 - September 15, 2018

New Kitchen?



New Paint?



New Windows?



Tree Work?



- Fixed rate 6.99% APR*
- Maximum loan amount \$10,000
- Maximum repayment term 60 months
- No collateral required
- Lump sum payment

*APR = Annual Percentage Rate. Must be a homeowner. Approval and rate are subject to credit rating, credit score, term and membership eligibility. Term based on loan amount. Certain restrictions may apply. Not all applicants will qualify. Consult your tax advisor regarding tax implications. A SnoCope Home Improvement Loan is not secured by real property. Qualified borrowers receive a one-time lump sum, fixed rate unsecured personal loan. This loan is intended for improvements, renovations or repairs such as a new roof, new windows, energy efficient projects etc. One lump sum is disbursed upon account opening. Offer valid June 15 - September 15, 2018.

Apply online at www.SnoCope.org or
call 425-405-9973 Option #1 today!

Welcome Our New Board of Directors and Supervisory Committee Member

On April 19th at our Annual Meeting members approved last year's minutes and announced election results. Shortly thereafter, at the following Board Meeting on May 15th, new officers were assigned. SnoCope thanks our newest volunteer members for their service: Peter Rudolf, Jeffrey Craig and Ellen Hagey.

The new Board of Directors members are:

Shelia Postle - Board Chairperson

Heidi Percy - Vice Chairperson

Bernard Myers - Treasurer

Peter Rudolf - Secretary

Steve Torrence - Member

Daniel Thompson - Member

Jeffrey Craig - Member

The Supervisory Committee is responsible for assuring the safe and sound operations of the credit union on behalf of the members. They review internal controls and procedures, perform account verification, and initiate the annual audit from a local CPA firm.

The new Supervisory Committee members are:

Magge Brookes - Chairperson

Nicholas D. French - Secretary

Deirdre L. Brandstrom - Member

Ellen Hagey - Member

If you are interested in volunteering for a Supervisory Committee member position please go to SnoCope.org and click on the rotating banner "Seeking Volunteers."



WE DO MORTGAGES!

Call 425-405-9973 Ext. 1 and speak with a Loan Officer
or apply online at SnoCope.org today!